

General Assembly

Amendment

January Session, 2019

LCO No. 8423



Offered by:

SEN. FASANO, 34th Dist.

SEN. KISSEL, 7th Dist.

SEN. BERTHEL, 32nd Dist.

SEN. LOGAN, 17th Dist.

SEN. MARTIN, 31st Dist.

SEN. CHAMPAGNE, 35th Dist.

SEN. MINER, 30th Dist.

SEN. SAMPSON, 16th Dist.

SEN. HWANG, 28th Dist.

SEN. SOMERS, 18th Dist.

SEN. KELLY, 21st Dist.

SEN. WITKOS, 8th Dist.

To: Subst. Senate Bill No. 927 File No. 260 Cal. No. 141

"AN ACT CREATING THE ENVIRONMENTAL INFRASTRUCTURE FUND WITHIN THE CONNECTICUT GREEN BANK."

- 1 After the last section, add the following and renumber sections and
- 2 internal references accordingly:
- 3 "Sec. 501. Section 1-123 of the general statutes is repealed and the
- 4 following is substituted in lieu thereof (*Effective July 1, 2019*):
- 5 (a) The board of directors of each quasi-public agency shall annually
- 6 submit a report to the Governor, the Office of Policy and Management,
- 7 <u>the Office of Fiscal Analysis</u> and the Auditors of Public Accounts. Such
- 8 report shall include, but need not be limited to, the following: (1) A list
- 9 of all bond issues for the preceding fiscal year, including, for each such
- 10 issue, the financial advisor and underwriters, whether the issue was

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competitive, negotiated or privately placed, and the issue's face value 11 12 and net proceeds; (2) a list of all projects other than those pertaining to 13 owner-occupied housing or student loans receiving financial assistance 14 during the preceding fiscal year, including each project's purpose, 15 location, and the amount of funds provided by the agency; (3) a list of 16 all outside individuals and firms receiving in excess of five thousand 17 dollars in the form of loans, grants or payments for services, except for individuals receiving loans for owner-occupied housing and 18 19 education; (4) a complete set of financial statements; (5) the cumulative 20 value of all bonds issued, the value of outstanding bonds, and the 21 amount of the state's contingent liability; (6) the affirmative action 22 policy statement, a description of the composition of the agency's work 23 force by race, sex, and occupation and a description of the agency's 24 affirmative action efforts; and (7) a description of planned activities for 25 the current fiscal year.

(b) For the quarter commencing July 1, [2010] 2019, and for each quarter thereafter, the board of directors of each quasi-public agency shall submit a report to the Office of Policy and Management and the Office of Fiscal Analysis. Such report shall include, but not be limited to, for each fund and account of the agency: (1) The beginning fiscal year balance; (2) all funds expended and all revenue collected by the end of the quarter; and (3) total expenditures and revenues estimated at the end of the fiscal year. For the purposes of this subsection, "expenditures" and "revenues" have the same meaning as provided in section 4-69.

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36 (c) For the quarter commencing July 1, [2010] 2019, and for each 37 quarter thereafter, the board of directors of each quasi-public agency 38 shall submit a personnel status report to the Office of Policy and 39 Management and the Office of Fiscal Analysis. Such report shall 40 include, but not be limited to: (1) The total number of employees by 41 the end of the quarter; (2) the positions vacated and the positions filled 42 by the end of the quarter; and (3) the positions estimated to be vacant 43 and the positions estimated to be filled at the end of the fiscal year.

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(d) On or before January 1, 2020, and not later than January first of each calendar year thereafter, the board of directors of each quasipublic agency shall submit a report on its wages, hours and other conditions of employment, in accordance with the provisions of section 11-4a, to the Governor, the Office of Policy and Management, the Office of Fiscal Analysis and the joint standing committees of the General Assembly having cognizance of matters relating to appropriations and the budgets of state agencies and finance, revenue and bonding. In such report, each quasi-public agency shall detail the wages paid to its employees, including any cost-of-living adjustments, bonus, merit and incentive payments, salary increases, payments from promotional pools or performance plans, for the three fiscal years immediately preceding such report, and its projected payments of wages and benefits in the next succeeding fiscal year. Not less than thirty days prior to any action by the board of directors on the projected payments concerning wages and benefits in the next fiscal year, the board of directors of each quasi-public agency shall submit its proposed wages and benefits and any changes in wages to the Governor.

(e) Not later than June thirtieth of each calendar year, the board of directors of each quasi-public agency shall update the report submitted pursuant to subsection (d) of this section with the board's approval of wages, hours and other conditions of employment for the next fiscal year, as described in subsection (d) of this section. The board shall submit such report, in accordance with the provisions of section 11-4a, to the Governor, the Office of Policy and Management, the Office of Fiscal Analysis and the joint standing committees of the General Assembly having cognizance of matters relating to appropriations and the budgets of state agencies and finance, revenue and bonding."

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